# How Do I Pay My 2024 Personal Income Taxes?

## Important Dates

- Balances owing for 2024 are due April 30, 2025. Payment will be considered on time if it is received by Canada Revenue Agency (CRA) or processed by a Canadian financial institution, on or before April 30, 2025.
- Interest is compounded daily on any outstanding balance starting April 30, 2025.
- A payment can be made before you file your return.
- You can file your T1 return early and make a payment post-dated for April 30, 2025.

#### Payment Methods

• For a complete list, please visit the Canada Revenue Agency Website

## 1. Online Banking

- Sign in to your financial institution's online banking service.
- Under "Add a payee", look for CRA (revenue) current year-tax return; CRA (revenue) tax amount owing; CRA (revenue) - tax instalment; etc.
- Be sure to enter your account number (Social Insurance Number) carefully to avoid a lost or misapplied payment.

## 2. My Payment

- Most financial institutions allow online payment by Visa® Debit, or Debit MasterCard® for individuals and businesses to make payments directly to the CRA.
- Daily and weekly limits on your account may apply.

## 3. Pre-Authorized Debit

- CRA <u>My Account</u> is required.
- Pre-authorized debit payments let individuals set up payments to be made to Canada Revenue Agency directly from their bank account.

## 4. In person at your Financial Institution (cheque or debit)

• Provide the teller a printed personalized remittance voucher.

## 5. In person at Canada Post (cash or debit card)

• A fee is charged based on the payment amount, and a QR code is required.

## 6. Credit card, PaySimply, or Plastiq

• Payment can be made by credit card, PaySimply, or Plastiq. Fees are charged for these services.