# **How Do I Pay My 2023 Personal Income Taxes?**

#### **Important Dates**

- Balances owing for 2023 are due April 30, 2024. Payment will be considered on time if it is received by Canada Revenue Agency (CRA) or processed by a Canadian financial institution, on or before April 30, 2024.
- Interest is compounded daily on any outstanding balance starting April 30, 2024.
- A payment can be made before you file your return.
- You can file your T1 return early and make a payment post-dated for April 30, 2024.

#### **Payment Methods**

For a complete list, please visit the <u>Canada Revenue Agency Website</u>

# 1. Online Banking

- Sign in to your financial institution's online banking service.
- Under "Add a payee", look for CRA (revenue) current year-tax return; CRA (revenue) tax amount owing; CRA (revenue) tax instalment; etc.
- Be sure to enter your account number (Social Insurance Number) carefully to avoid a lost or misapplied payment.

#### 2. My Payment

- Most financial institutions allow online payment by Interac® Online, Visa® Debit, or Debit MasterCard® for individuals and businesses to make payments directly to the CRA.
- Daily and weekly Interac limits on your account may apply.

## 3. Pre-Authorized Debit

- CRA My Account is required.
- Pre-authorized debit payments let individuals set up payments to be made to Canada Revenue Agency directly from their bank account.

# 4. In person at your Financial Institution (cheque or debit)

Provide the teller a printed personalized remittance voucher.

## 5. In person at Canada Post (cash or debit card)

A fee is charged based on the payment amount, and a QR code is required.

## 6. Credit card, PayPay, or Interac e-Transfer

 Payment can be made by credit card, PayPay, or Interac e-Transfer using a third-party service provider. A fee is charged for this service.